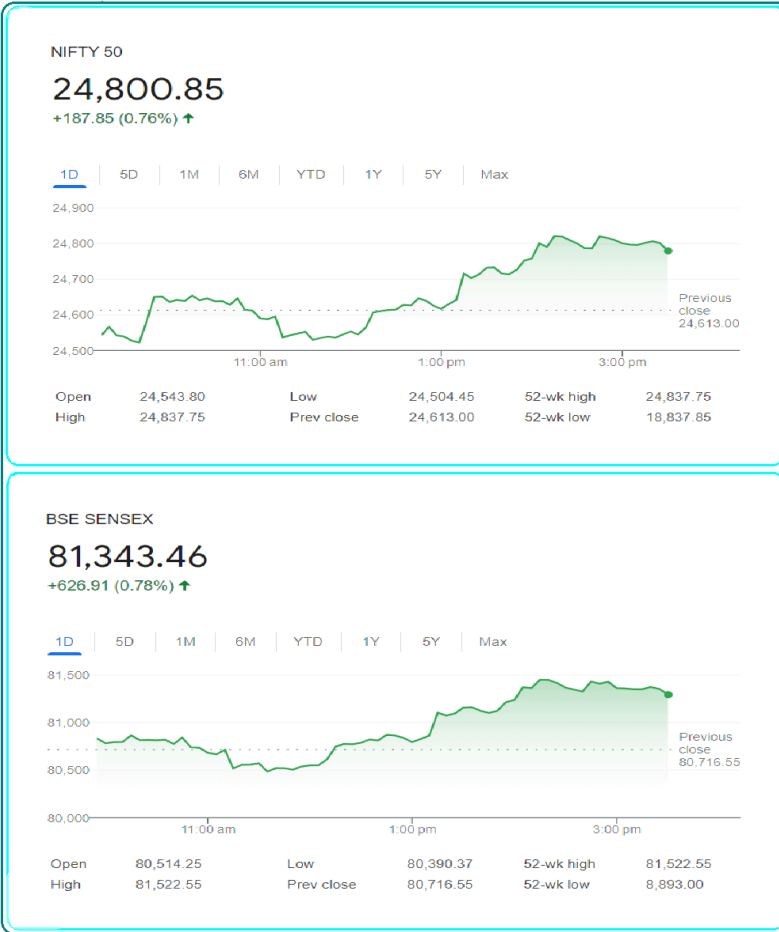


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24800.85	24613.00	0.76%
S&P BSE SENSEX	81343.46	80716.55	0.78%
NIFTY MID100	57111.10	57664.00	-0.96%
NIFTY SML100	18829.20	19062.40	-1.22%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52620.70	52396.80	0.43%

Market Wrap Up

- The domestic equity indices ended with significant gains, rising for the fourth day in a row. The Nifty closed at the 24,800 level after hitting the day's low of 24,504.45 in mid-morning trade. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex was up 626.91 points or 0.78% to 81,343.46. The Nifty 50 index added 187.85 points or 0.76% to 24,800.85. The Sensex and Nifty clocked an all-time high of 81,522.55 and 24,837.75, respectively in mid-afternoon trade.
- The S&P BSE Mid-Cap index declined 0.99% and the S&P BSE Small-Cap index fell 1.15%.
- Among the sectoral indices, the Nifty IT index (up 2.22%), the Nifty FMCG index (up 0.96%) and the Nifty Financial Services index (up 0.57%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 3.57%), the Nifty Consumer Durables index (down 0.96%) and the Nifty Metal index (down 0.87%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **34997** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **LT, ONGC, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Short** position build up for the **July** series has been witnessed in **HDFCBANK, LTTS, HEROMOTOCO, BAJAJ-AUTO, EICHERMOT**.
- **Unwinding** position for the **July** series has been witnessed in **RELIANCE, BERGEPAIN, ESCORTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25576.70	25482.90	0.37%
NIFTY FMCG	61225.35	60645.15	0.96%
NIFTY IT	40010.40	39141.50	2.22%
NIFTY METAL	9636.95	9722.00	-0.87%
NIFTY PHARMA	20768.35	20765.45	0.01%
NIFTY REALTY	1122.70	1126.25	-0.32%
BSE CG	72945.66	74460.06	-2.03%
BSE CD	58666.70	59202.99	-0.91%
BSE Oil & GAS	31721.43	31728.63	-0.02%
BSE POWER	7921.29	8060.60	-1.73%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40126.35	41097.69	-2.36%
HANG SENG	17778.41	17739.41	0.22%
STRAITS TIMES	3471.16	3489.57	-0.53%
SHANGHAI	2977.13	2962.86	0.48%
KOSPI	2824.35	2843.29	-0.67%
JAKARTA	7321.07	7224.22	1.34%
TAIWAN	23398.47	23769.82	-1.56%
KLSE COMPOSITE	1633.81	1633.54	0.02%
ALL ORDINARIES	8272.70	8303.50	-0.37%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	147781.21	125150.25
NSE F&O	51826293.02	50783930.47

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	5483.63
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Infosys** announced a 7.1% year-on-year (YoY) rise in net profit for Q1 FY25, amounting to Rs. 6,368 Crore. Revenue from operations for the April-June quarter increased by 3.6% YoY, reaching Rs. 39,315 Crore. The company raised FY25 revenue growth guidance to 3-5% from 1-3%.
- **LTI mindtree** posted consolidated net profit increased 3.1% to Rs 1,135.1 crore in Q1 FY25 as compared with Rs 1,100.7 crore in Q4 FY24. Revenue from operations rose 2.8% QoQ to Rs 9,142.6 crore in Q1 FY25.
- **Asian Paints** posted consolidated net profit tumbled 24.54% to Rs 1,169.98 crore in Q1 FY25 as against Rs 1,550.37 crore reported in Q1 FY24. Revenue from operations stood at Rs 8,943.24 crore in Q1 FY25, down 2.3% from Rs 9,153.79 crore recorded in the corresponding quarter previous year.
- **L&T Finance** posted an all-time high net profit of Rs. 685.3 Crore for the first quarter ending June 30, 2024, up 29% year on year. In the same quarter, it had a net profit of Rs. 530.9 Crore. The company's revenue climbed by 17.4% to Rs. 3,784.4 Crore from Rs. 3,223.3 Crore in the previous fiscal year.
- **Just Dial** reported 69.33% surge in net profit to Rs 141.22 crore in Q1 FY25 as compared with Rs 83.40 crore posted in Q1 FY24. Revenue from operations grew by 13.6% year on year to Rs 280.57 crore in the quarter ended 30 June 2024.
- **Havells India** posted standalone net profit jumped 43.08% to Rs 411.18 crore on 20.2% increase in net revenue to Rs 5,798.11 crore in Q1 FY25 over Q1 FY24. Profit before tax stood at Rs 552.67 crore in first quarter of FY25, up 44.55% YoY from Rs 382.33 posted in same quarter last year.
- **Mastek** posted consolidated net profit tumbled 24.27% to Rs 71.50 crore in Q1 FY25 as against Rs 94.41 crore reported in Q4 FY24. Revenue from operations grew by 4.25% quarter on quarter (QoQ) to Rs 812.89 crore in the quarter ended 30 June 2024.
- **Central Bank of India** reported that its net profit zoomed 110.29% to Rs 879.94 crore in Q1 FY25 as against Rs 418.43 crore in Q1 FY24. Total income rose 16.08% year on

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LTIM	5756.90	5562.35	3.50%
TCS	4315.55	4178.45	3.28%
ONGC	331.70	322.65	2.80%
BAJAJFINSV	1651.25	1609.55	2.59%
WIPRO	573.20	559.70	2.41%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2931.55	2974.45	-1.44%
COALINDIA	505.25	512.45	-1.41%
HEROMOTOCO	5502.20	5578.10	-1.36%
GRASIM	2791.80	2827.35	-1.26%
BAJAJ-AUTO	9626.20	9718.35	-0.95%

(Source: [Moneycontrol](#))

- Zydus Lifesciences** said it has inked a licensing pact with Takeda to market a drug for the treatment of gastroesophageal reflux disease (GERD). The company has entered into a non-exclusive patent licensing agreement with Takeda Pharmaceutical Company to market the novel Potassium Competitive Acid Blocker (P-CAB) Vonoprazan in India.
- The buyout of BSV Group (formerly **Bharat Serum & Vaccines Ltd**) has now boiled down to a fight between Mankind Pharma and Europe's largest buyout group EQT together with Abu Dhabi Investment Authority (ADIA). Both these contenders have submitted firm offers earlier this week to acquire the company from its current PE owners Advent International for around Rs 14,000 crore (\$1.6 bn) valuation.
- Glenmark Pharmaceuticals Ltd** said it has received final approval from the US health regulator for its generic Topiramate capsules used to treat certain types of seizure. The approval by the US Food & Drug Administration (USFDA) is for Topiramate capsules of strengths 15 mg and 25 mg.
- TV18 Broadcast** reported a consolidated net loss of Rs 50.09 crore in Q1 FY25 as against a net profit of Rs 44.33 crore reported in Q1 FY24. Revenue from operations was at Rs 3,069.32 crore in Q1 FY25, down 3.36% from Rs 3,176.03 crore
- year (YoY) to Rs 9,499.92 crore in the quarter ended 30 June 2024. NII grew by 11.71% YoY to Rs 3,548 crore in June 2024 quarter.
- Swaraj Engines** posted standalone net profit increased 5.54% to Rs 43.19 crore in Q1 FY25 as against with Rs 40.92 crore posted in Q1 FY24. Revenue from operations stood at Rs 417.99 crore in Q1 FY25, registering the growth of 4.54% as against Rs 399.83 crore posted in corresponding quarter last year.
- Polycab India Ltd** reported a marginal decline in consolidated net profit to Rs 401.62 crore in the June 2024 quarter. The company had posted a consolidated net profit of Rs 403.16 crore in the same period last fiscal. Revenue from operations stood at Rs 4,698 crore in the first quarter as against Rs 3,889.38 crore in the year-ago period.
- Tata Power Renewable Energy Ltd** has joined hands with state-owned **NHPC Renewable Energy Ltd (NHPC-REL)** for installation of rooftop solar projects on government buildings of central ministries, states, and union territories.
- KEC International** has received fresh orders totaling Rs. 1,100 Crore for transmission and distribution (T&D) projects in India, the Middle East, Australia, and the Americas. The Power Grid Corporation of India has placed orders for a 765 kV transmission line and a 765 kV GIS substation in India, as well as a 132 kV transmission line in the United Arab Emirates.
- ONGC** commences natural gas production from Bokaro CBM block. The public-sector undertaking aims to grow production from this block by 1.76 times by the end of FY25.
- NELCO** posted consolidated net sales at Rs 74.08 crore in June 2024 down 5.99% from Rs. 78.80 crore in June 2023. Net profit at Rs. 4.56 crore in June 2024 down 20.42% from Rs. 5.73 crore in June 2023.
- Hi-Tech Pipes** reported 45% increase in total sales volume to 1,22,155 MT for Q1 FY24 as compared with the volume of 84,489 MT recorded in the same period last year. The sales volume has risen by 13% from 1,07,721 MT registered in Q4 FY24.

posted in Q1 FY24.

- **Network18 Media & Investments** posted consolidated net loss widened to Rs 102.41 crore in Q1 FY25 as compared to net loss of Rs 38.73 crore recorded in Q1 FY24. Revenue from operations slipped 3.02% to Rs 3,140.92 crore in Q1 FY25 as against Rs 3,238.94 crore posted in Q1 FY24.
- **E2E Networks** posted consolidated net profit jumped 45.48% to Rs 10.14 crore in Q1 FY25 as compared with Rs 6.97 crore in corresponding quarter last year. Revenue from operations surged to Rs 41.66 crore during the quarter as compared with Rs 19.81 crore in the same quarter last year.
- **Vipul** posted consolidated net sales at Rs 15.86 crore in June 2024 up 159.73% from Rs. 6.11 crore in June 2023. Net profit at Rs. 1.81 crore in June 2024 up 111.81% from Rs. 15.31 crore in June 2023.
- **Sterling and Wilson Renewable Energy Ltd** posted a net profit of Rs 4.83 crore for the June quarter. It had clocked a net loss of Rs 95.32 crore in the year-ago period. The company's total income rose to Rs 927.89 crore from Rs 522.35 crore in the same quarter a year ago.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. retail sales came in flat in June after rising by an upwardly revised 0.3% in May. Core retail sales climbed by 0.4% in June after inching up by 0.1% in May.
- U.S. housing starts shot up by 3.0% to an annual rate of 1.353 million in June after plunging by 4.6% to a revised rate of 1.314 million in May. Building permits surged by 3.4% to an annual rate of 1.446 million in June after tumbling by 2.8% to a revised rate of 1.399 million in May.
- U.S. industrial production climbed by 0.6% in June after jumping by 0.9% in May. Manufacturing and mining output also rose by 0.4% and 0.3%, respectively, during the month.
- U.S. import prices were unchanged in June after dipping by a revised 0.2% in May. Export prices declined by 0.5% in June after falling by a revised 0.7% in May.
- U.S. business inventories climbed by 0.5% in May after rising by 0.3% in April.
- U.K. consumer price index grew 2.0% on a yearly basis, the same pace of growth as seen in May. On a monthly basis, the CPI edged up 0.1%, as expected, after a 0.3% gain in May. Core inflation remained unchanged at 3.5%.
- U.K. input prices dropped at a pace of 0.4% in June, following May's 0.7% decrease. At the same time, factory gate inflation softened to 1.4% from 1.7% in May. On a monthly basis, input prices eased 0.8% after falling 0.6% in May. Output prices decreased 0.3% on month compared to a flat rate in May.
- U.K. house prices grew 2.2% on a yearly basis, after rising by a revised 1.3% in April.
- U.K. unemployment rate stood at 4.4% from March to May 2024, unchanged from the previous three-month period. The claimant count change increased by 32.3 thousand to 1.66 million in June 2024, following a revised 51.9 thousand rise in the previous month.
- Eurozone consumer prices rose 2.5% on a yearly basis, which was slower than the 2.6% growth posted in May. Core

inflation held steady at 2.9% in June. On a monthly basis, the CPI gained 0.2% in June.

- Australia's seasonally adjusted unemployment was at 4.1% in June 2024, up from May. The employment climbed 50.2 thousand to 14.41 million, the most in four months, from an upwardly 39.5 thousand rise in May.
- Japan posted a merchandise trade surplus of 224.038 billion yen in June, following the 1,220.1 billion yen shortfall in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.75/bbl (IST 17:00).
- INR weakened to Rs. 83.65 from Rs. 83.58 against each US\$ resulting in daily change of 0.08%.
- Retail sales in June 2024 showed a growth of mere 5% as compared to the sales levels in June 2023.
- Domestic natural gas consumption increased 7.1% year-on-year in June, aided by an 11.3% surge in imports. India imported 2,648 million metric standard cubic metres (MMSCM) of liquefied natural gas (LNG) in June, according to the petroleum and natural gas ministry data. Total domestic gas consumption was 5,594 MMSCM, also aided by a 2.9% expansion in domestic gas production to 2,993 MMSCM.
- Housing prices in top 30 Tier II markets in India have surged by up to 94% over the last four years due to high demand for residential properties.
- The government has informed companies including electronics and automobile manufacturers that it is considering setting up an inter-ministerial panel to expedite approval of investment proposals by Chinese firms in Indian companies.
- India's poultry industry, hurt by record-high prices of maize due to its increased diversion for ethanol production, has sought permission to import the commodity at zero duty under open general licence (OGL). The poultry industry consumes nearly 60% of the maize produced in the country.
- Consulting firm EY and industry group Assocham recommend the Indian government develop e-commerce export policies and integrate them into free trade agreements to achieve \$200-300 billion in exports by 2030. Their report proposes cheaper financing, raising the courier consignment limit to \$50,000, simplifying customs, and establishing E-commerce Export Hubs (ECEH) across the country.
- The Asian Development Bank retained India's gross domestic product (GDP) growth forecast for FY25 at 7%, as projected in its April outlook.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/07/2024

Reliance Industries Limited	Financial Results
UltraTech Cement Limited	Financial Results
Wipro Limited	Financial Results
JSW Steel Limited	Financial Results
Bharat Petroleum Corporation Limited	Financial Results
The Indian Hotels Company Limited	Financial Results
BEML Land Assets Limited	Financial Results
ICICI Lombard General Insurance Company Limited	Financial Results
JSW Energy Limited	Financial Results
Union Bank of India	Financial Results
Jubilant Pharmova Limited	Financial Results
Nippon Life India Asset Management Limited	Financial Results
Aether Industries Limited	Financial Results/Fund Raising
Atul Limited	Financial Results
Blue Dart Express Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results
Fedbank Financial Services Limited	Financial Results/Fund Raising
Ksolves India Limited	Financial Results
Mahindra EPC Irrigation Limited	Financial Results
Oberoi Realty Limited	Financial Results/Dividend
One 97 Communications Limited	Financial Results
Onward Technologies Limited	Financial Results
Paisalo Digital Limited	Fund Raising
Patanjali Foods Limited	Financial Results
PVR INOX Limited	Financial Results
ROUTE MOBILE LIMITED	Financial Results
RPG Life Sciences Limited	Financial Results
Stanley Lifestyles Limited	Financial Results
Tejas Networks Limited	Financial Results
The Orissa Minerals Development Company Limited	Financial Results
Transformers And Rectifiers (India) Limited	Financial Results
Tree House Education & Accessories Limited	Financial Results

(Source: NSE)

Corporate Actions as on 19/07/2024

Bajaj Electricals Limited	Dividend - Rs 3 Per Share
Blue Star Limited	Dividend - Rs 7 Per Share
Bosch Limited	Dividend - Rs 170 Per Share
Cummins India Limited	Dividend - Rs 20 Per Share
Dabur India Limited	Dividend - Rs 2.75 Per Share
Arvind Limited	Dividend - Rs 3.75 Per Share/Special Dividend - Re 1 Per Share
Chennai Petroleum Corporation Limited	Dividend - Rs 55 Per Share
Cholamandalam Investment and Finance Company Limited	Dividend - Re 0.70 Per Share
Delta Corp Limited	Dividend - Rs 1.25 Per Share
Dhanuka Agritech Limited	Dividend - Rs 6 Per Share
Elecon Engineering Co Ltd	Face Value Split (Sub-Division) - From Rs 2/- Per Share To Re 1/- Per Share
Graphite India Limited	Dividend - Rs 11 Per Share
Hitech Corporation Limited	Dividend - Re 1 Per Share
ICRA Limited	Dividend - Rs 100 Per Share
Indian Hume Pipe Company Limited	Dividend - Rs 1.50 Per Share
JSW Infrastructure Limited	Dividend - Re 0.55 Per Share
Kotak Mahindra Bank Limited	Dividend - Rs 2 Per Share
Life Insurance Corporation Of India	Dividend - Rs 6 Per Share
Mangalam Cement Limited	Dividend - Rs 1.50 Per Share
PDS Limited	Dividend - Rs 3.15 Per Share
Precision Camshafts Limited	Dividend - Re 1 Per Share
Shanthi Gears Limited	Dividend - Rs 2 Per Share
Shree Digvijay Cement Co.Ltd	Dividend - Rs 3 Per Share
Tata Consultancy Services Limited	Interim Dividend - Rs 10 Per Share
Tech Mahindra Limited	Dividend - Rs 28 Per Share
Transport Corporation of India Limited	Dividend - Rs 2 Per Share
Union Bank of India	Dividend - Rs 3.60 Per Share
Zensar Technologies Limited	Dividend - Rs 7 Per Share
Zydus Wellness Limited	Dividend - Rs 5 Per Share

(Source: NSE)

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